

## Union Calendar No. 318

108TH CONGRESS  
2D SESSION

# H. R. 4471

[Report No. 108-550]

To clarify the loan guarantee authority under title VI of the Native American Housing Assistance and Self-Determination Act of 1996.

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### IN THE HOUSE OF REPRESENTATIVES

JUNE 1, 2004

Mr. RENZI (for himself and Mr. MATHESON) introduced the following bill;  
which was referred to the Committee on Financial Services

JUNE 17, 2004

Additional sponsors: Ms. WATERS and Mr. NEY

JUNE 17, 2004

Committed to the Committee of the Whole House on the State of the Union  
and ordered to be printed

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## A BILL

To clarify the loan guarantee authority under title VI of the Native American Housing Assistance and Self-Determination Act of 1996.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “Homeownership Op-  
3 portunities for Native Americans Act of 2004”.

4 **SEC. 2. FEDERAL GUARANTEES FOR FINANCING FOR TRIB-**  
5 **AL HOUSING ACTIVITIES.**

6       Section 601 of the Native American Housing Assist-  
7 ance and Self-Determination Act of 1996 (25 U.S.C.  
8 4191) is amended by adding at the end the following new  
9 subsection:

10       “(d) **LIMITATION ON PERCENTAGE.**—A guarantee  
11 made under this title shall guarantee repayment of 95 per-  
12 cent of the unpaid principal and interest due on the notes  
13 or other obligations guaranteed.”.



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